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| **Socialism** | The government owns major industries. Some property is privately owned |  |
| Government should use its power to end poverty by taking control of major resources & providing public services |  |  |
| Many decisions about production distribution& use of resources are made by the government | The goal is a more fair distribution of income among all member of society. Basic needs (health care, transportation, housing, education) are provided free or at no cost |  |